

## SCHOLARSHIP AND FINANCIAL AID INFORMATION

“**HOW CAN I PAY FOR COLLEGE?**” This question is often asked by students and parents. Following is a brief description of the resources and how to access them.

### A DEFINITION OF THE RESOURCES:

**Scholarships:** Monetary awards based upon merit; either outstanding academic performance, aptitude, activities or a combination of these. Financial need may or may not be a factor.

**Financial Aid:** Monetary assistance based upon need. Need is defined as the difference between what a family can afford to pay for college (expected family contribution) and the cost of a chosen college. Financial Aid usually consists of a combination of Grants, Loans (which need to be repaid) and sometimes work study. Here are two examples of what a typical aid package could look like. 1) California public four year college (CSU) 2) California Community College.

<u>1. Financial Aid Package</u>		<u>2. Financial Aid Package</u>	
\$18,100 Cost of college	5,900 Grant(s)	\$9,840 Cost of College	\$3,800 Grant(s)
<u>-5,800</u> Expected family contribution	4,900 Loan(s)	<u>-2,800</u> Expected family contribution	-2,240 Loan(s)
\$12,300 Remaining need	<u>1,500</u> Work Study	\$6040 Remaining need	\$6,040 Total
	\$9,700 Total		

### WAYS TO GET RESOURCES FOR COLLEGE

#### SCHOLARSHIPS:

**There are three main sources:**

**1. Nevada Union High School District coordinated:**

There are a number of scholarship programs that are sent to NJUHSD. Some are local, others are regional or national. These scholarships are updated frequently and a list is posted in the Nevada Union High School District Web Site and in Ghidottis’ school office Office. Interested students can download application or get one in the office and complete the application process which will vary.

**2. College based scholarships:**

There are a variety of scholarships offered through each college. The method of applying varies. Students should contact all the schools they are applying to early in the fall to identify.

**3. “Others”:**

One potential area is parents’ and/or student employers, clubs, religious organizations, etc. There are also scholarships that do not come through our school or the colleges. Students can Access Internet Web Sites or written resource books. Help is available in the Career Center and with students’ counselors. Some good web sites are FastWeb.com, Finaid.org and collegequest.com.

#### FINANCIAL AID

**Good News!** There is one application that applies for all forms of Federal, State and College grants, Loans, and Work Study. This application is called the Free Application for Federal Student Aid (FAFSA).

The deadline to apply and be considered for **all** forms of aid is generally the beginning of March (some grants and loans remain open after the priority deadline). The sooner after January 1st the better.

This brief description of scholarship and financial aid resources is designed to give you an overview.